

# Statutory corporate social responsibility statement for 2021

## Bisca A/S

### Bisca's business area

Bisca A/S is one of the market leaders within the production of biscuits and cakes in the Nordic countries. Bisca A/S' products are mainly sold on the Nordic markets and on a number of export markets. Bisca A/S' registered office, sales office and production are located in Denmark. Export to foreign markets is effected by distributors or through sales directly to retail chains.

### Bisca's policies for corporate social responsibility

Bisca has laid down principles for corporate social responsibility in a set of policies. The policies are based on Bisca's business strategy and core competences. The statement must be seen as an integrated element of Bisca's Management's review to the annual report for the period 1 January to 31 December 2021, see section 99a of the Danish Financial Statements Act.

Bisca has acceded to the UN Global Compact and has prepared a policy in compliance with the UN Global Compact's ten principles. Documentation of membership is available from the following link: <http://unglobalcompact.org/participant/132186>

Bisca is also covered by the COC and ESG policies of the Jordanes Investment Group. These are available from [www.bisca.dk](http://www.bisca.dk). In 2021, Bisca reported to Jordanes' sustainability system, CemasyS.

### Policies for corporate social responsibility within three core areas

Bisca produces and sell biscuits and cakes, which typically should represent only a modest part of our daily nutrition. The manufacturing process is relatively energy and labour intensive. These aspects are of major importance to Bisca's corporate social responsibility policy and will be accounted for under the headings:

- Corporate social responsibility in relation to the consumer's general quality of life.
- Environmental corporate social responsibility
- Corporate social responsibility in relation to social aspects, anti-corruption and human rights.

### Corporate social responsibility in relation to the consumer's general quality of life

Bisca's products contain flour, sugar, salt, fats, flavours, colouring agents and other raw materials. Our consumers may contract lifestyle diseases from excessive consumption of some of these raw materials.

We strive to ensure that we only use raw materials absolutely necessary for our products. For instance, we regularly test and adjust our recipes in relation to:

- Use of fats with the least detrimental effect
- Use of whole-grain flour in as far as possible

- Limit the use of food additives
- Reduce the quantity of salt, fat and sugar in some products.

Bisca takes part in the programme launched by the Danish Ministry of Food, Agriculture and Fisheries "Innovationssamarbejde for sundere mad" in the group snacks and sweets, just as Bisca adheres to Danish Industry's codex not to advertise for food with a high content of fat, sugar and salt in children's media. Furthermore, Bisca has launched several low-fat products under the product range "Et Godt Valg".

### **Environmental corporate social responsibility**

Biscuit and cake production poses a certain environmental impact. The most important area with an impact on both the local and distant environment is:

- Energy consumption in production
- Production of ecological products and use of ecological raw materials
- Environmental impact on packaging (use of FSC-certified packaging).

Bisca strives to reduce its environmental impact from production as much as possible. Particularly in relation to our most energy-intensive areas, this is to take place through the following activities:

- Regular follow-up on energy consumption and implementation of energy-saving measures
- Use of packaging solutions reducing environmental impact in as far as possible (Recyclable and recycled plastics)
- Inform the consumers of waste sorting
- We work only with RSPO-certified palm oil
- To regularly develop alternative ecological products.

### **Corporate social responsibility in relation to social aspects, anti-corruption and human rights**

Bisca's policy in relation to social aspects comprises:

- Respect for equality and human rights
- Anti-corruption
- Working environment
- Suppliers
- Certifications through RSPO and Rainforest Alliance.

Bisca strives to be a workplace respecting people's differences, displaying zero-tolerance for bullying and actively developing both professional and personal competences to the benefit of both the Company and the employees:

All suppliers must complete a "supplier questionnaire" in order to become a supplier with Bisca. The questionnaire addresses:

- Child labour

- Anti-corruption
- Food fraud.

## ***Policies put into action***

### **Corporate social responsibility in relation to the consumer's general quality of life**

Concurrently with the higher degree of focus on health and well-being especially in the Western World in recent years, Bisca has given much thought to the dilemma with regard to “running a company producing and selling products which many consumers associate with well-being and quality of life in social gatherings while excessive consumption of such products in the long run may have serious consequences to one's health in the form of obesity and other lifestyle diseases”.

We are of the opinion that products like ours, which are difficult to produce in a “healthy” version without destroying their quality and value to our consumers, should always be on offering. The health debate gives much guidance to the consumer on how to enjoy products like ours and at the same time live a healthy lifestyle with a high quality of life.

We actively strive to use raw materials with a minimum detrimental impact. This takes place as part our development of new products, and regular adjustment of recipes for existing products. As part of this work, projects are launched with the objective to test the usability of new raw materials. In 2020, Bisca launched the product range: “Et Godt Valg”

### **Environmental corporate social responsibility**

In addition to corporate social responsibility, the work with turning Bisca into a more energy-efficient and environmentally friendly company is closely related to financial savings from new solutions, for instance with regard to energy consumption. Furthermore, optimised packaging solutions focusing on reducing environmental impact and generating financial savings are also a priority.

The Company has made a risk analysis of environmental and climate impact, which did not disclose any important risks.

### **Optimised energy consumption**

Focus is on energy savings as a natural element in our daily lives, where daily operations focus on maintaining former savings and on identifying and implementing new savings.

### **Packaging solutions**

Our packaging solutions serve three primary purposes

- Packaging is to give the product an attractive look and protect it against blows and keep it intact.
- Plastic packaging is to be reduced; it should be designed for recycling or reuse.
- Packaging is to promote food safety while maintaining the product’s shelf life.

Moreover, packaging is to comply with strict quality requirements as it must not liberate any smell or flavour to the product or have any chemical migration to the products above the thresholds permitted.

## **Environmental impact from raw materials**

In 2021, Bisca reached its goal to go from UTZ certification on selected products to 100% Rain Forest Alliance on all cocoa/chocolate products.

Bisca applies ecological raw materials for several products in an increasing market.

Bisca applies LPG gas as the energy source for the baking ovens.

## **Corporate social responsibility in relation to social aspects, anti-corruption and human rights**

In relation to social aspects, Bisca focuses on the local community. It is of major importance to the Company that we, based on our approach to people and values, are able to attract and retain qualified and motivated employees.

We attach importance to the employee's personal and professional qualifications and do not take into account religion, race, sex or other factors.

All organisational levels strive to promote the competences of the individual employee and to foster a working environment with mutual respect for each other. This focus is supported by the inclusion of social aspects in Bisca's strategy plan.

Bisca also gives priority to maintaining the high Scandinavian standards for anti-corruption and strives to select suppliers based on different parameters such as anti-corruption, see the before-mentioned policy for Jordanes Investment Group regarding anti-corruption and human rights.

We have a whistle-blower system in place for reporting breaches of this policy. In 2021, no breaches were recorded in relation to anti-corruption and human rights .

With regard to anti-money laundering, we refer to Jordanes Investment Group's policies for this area.

The Company has made a risk analysis of social and employee aspects, anti-corruption and human rights, which did not disclose any major risks within these areas.

## ***Outcome of the work with corporate social responsibility in 2021***

### **Corporate social responsibility in relation to the consumer's general quality of life**

We regularly work with specific measures in relation to the ingredients in our products. Out of consideration for our competitive position, we are unable to disclose information about specific products and the results of the measures taken. However, the measures relate to all aspects of the raw materials used in our products and are based on the requirements and desires advanced by our customers and consumers in general and our desired profile with our consumers in our capacity as manufacturer of cakes and biscuits.

For instance, our product series, Møn Kiks, makes use of local raw materials. As an example, Møn Rugkiks (Møn Rye biscuits) are made from beer and mash from Bryghuset Møn. Mash is

generated when the malt is filtered out in the beer-brewing process, and usually mash is used for animal fodder or thrown out. Mash is added to the rye biscuit to give it structure, fibre and flavour. Mash is extracted the same day as it is used and is added in unmanufactured condition to the pastry. Furthermore, local honey from Møn is applied to the benefit of the local community and the population of bees and the cultivation of white clover as the only area in Denmark.

Additionally, fresh eco raw milk from a local farm in Møn is applied. The milk is collected the same day as it is used.

This is one of numerous measures to become a more sustainable manufacturer using residuals from other parts or production and from local manufacturers when possible.

Bisca makes regular donations to local charities, for instance in the form of Christmas baskets to socially deprived families.

## **Environmental corporate social responsibility**

### **Optimised energy consumption**

In 2021, we changed most of our light sources to LED. It remains a priority for all our employees to turn off the light when leaving an area.

### **Waste sorting**

Most of our residual waste are reused in animal fodder. Moreover, residual pastry and some raw materials are used as biofuel.

## **Corporate social responsibility in relation to social aspects**

In 2021, we focused on activating all our employees in our strategy work. In this process, we focused on corporate culture.

Going forward, Bisca will continue to lay down goals and strategies within sustainability, environment, healthy lifestyle and culture to contribute to higher degree of corporate social responsibility.